



INVESTOR QUESTIONNAIRE

The information contained in this Investor Questionnaire is being furnished to establish the undersigned as an “accredited investor” or a “sophisticated investor” in connection with a private offering of membership interests (the “Interests”) in Aspire Development Group, LLC (the “Company”). ALL INFORMATION CONTAINED IN THIS INVESTOR QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY. The undersigned understands, however, that the Company may present this Investor Questionnaire to such parties as it deems necessary if called upon to establish that the proposed offer and sale of the Interests are exempt from registration under the Securities Act of 1933, as amended (“Act”), or meet the requirements of applicable state securities or blue sky laws.

- I. **INVESTOR INFORMATION – FOR INDIVIDUALS.** Please print or type your responses and complete this questionnaire as fully as accurately as you can. If additional space is required to answer any question, please attach separate pages to the back of this Investor Questionnaire and identify all questions answered in this fashion by their respective question numbers.

If the investor is an entity please skip to Section II on page 2.

A. Personal Information

1. Name:
2. Date of birth:
3. Telephone number:
4. Address of principal residence:
5. Address for correspondence (if different from above):
6. Marital status:
7. Citizenship:
8. Social Security or Taxpayer Number:

B. Employment and Business Experience

1. Occupation:
2. Salary:
3. Do you own your own business or are otherwise employed:

4. Description of responsibilities:

5. Length of service with present employer or length of ownership of current business:

6. Prior Occupations of last 5 years:

<u>Occupation</u>	<u>Name of Employer or Owned Business (and identify which)</u>	<u>Years of Service</u>

7. If applicable, list professional licenses and registrations:

<u>Licenses or Registrations</u>	<u>Date Received</u>	<u>Good Standing</u>

C. Education

<u>Institution(s) Attended</u>	<u>Degree</u>	<u>Dates of Attendance</u>

D. Investment Objectives. Please rank your investment objectives from 1 through 5 in order of priority (1 being the highest):

- Growth:
- Current Income:
- Tax Deferral:
- Liquidity:
- Other (specify):

E. Other Relevant Information. Please describe any additional information that reflects your knowledge and experience in business, financial, or investment matters and your ability to evaluate the merits and risks of this investment:

II. **INVESTOR INFORMATION – FOR ENTITIES.** Please print or type your responses and complete this questionnaire as fully as accurately as you can. If additional space is required to

answer any question, please attach separate pages to the back of this Investor Questionnaire and identify all questions answered in this fashion by their respective question numbers.

A. General Information

1. Name:
2. Principal office address:
3. Organization type:
4. State and date of organization:

B. Business Information

1. Operations segments:

<u>Major Segment of Operation</u>	<u>Length of Time in Operation Segment</u>

2. Is the entity reporting under the Securities Exchange Act of 1934? If not, please provide the information requested in numbers 3 and 4:
3. Names and business experience of each of the entity's officers and directors, partners, or other control persons for the past 5 years:

<u>Name</u>	<u>Business Experience</u>

4. The educational background of each of the entity's officers and directors, partners, or other control persons, including the institutions attended, the dates of attendance, and the degrees obtained by each:

<u>Name</u>	<u>Institutions Attended</u>	<u>Dates Attended</u>	<u>Degrees Obtained</u>

C. Investment Objectives. Please rank your investment objectives from 1 through 5 in order of priority (1 being the highest):

- Growth:
Current Income:

Tax Deferral:
Liquidity:
Other (specify):

D. Other Relevant Information. Please describe any additional information that reflects the entity's knowledge and experience in business, financial, or investment matters and the entity's ability to evaluate the merits and risks of this investment:

III. **PLEASE CHECK EACH STATEMENT THAT APPLIES.** The undersigned is an accredited investor because the undersigned is:

1. _____ a natural person whose individual net worth or joint net worth with my spouse or spousal equivalent exceeds \$1,000,000 (excluding the value of my primary residence).¹
2. _____ a natural person who has had an individual income in excess of \$200,000 in each of the two most recent years and who reasonably expects an individual income in excess of \$200,000 in the current year.
3. _____ a natural person who, with my spouse or spousal equivalent, has had a joint income in excess of \$300,000 in each of the two most recent years and who reasonably expects a joint income in excess of \$300,000 in the current year.²
4. _____ a bank as defined in Section 3(a)(2) of the Act or a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act, whether acting in its individual or fiduciary capacity.
5. _____ a broker or dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934.
6. _____ an insurance company as defined in Section 2(13) of the Act.
7. _____ an investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of such act.
8. _____ a Small Business Investment Company licensed by the United States Small Business Administration under Section 301(c) of the Small Business Investment Act of 1958.
9. _____ a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions for the benefit of its employees, if such a plan has total assets in excess of \$5,000,000.
10. _____ an employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974, if (i) the plan's investment decisions are made by a plan fiduciary, as defined in Section 3(21) of such act, which plan fiduciary is either a bank, savings and loan association, insurance company, or registered investment adviser, or (ii) the plan has total

¹ In calculating net worth, an individual must include as a liability the amount of indebtedness secured by such individual's primary residence that is (i) in excess of the estimated fair market value of such residence, or (ii) incurred within 60 days prior to the date of the subscription for Interests (other than as a result of the acquisition of such residence).

assets in excess of \$5,000,000 or (iii) the plan is a self-directed plan with investment decisions made solely by persons that are accredited investors.

11. _____ a private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940
12. _____ an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, a corporation, a Massachusetts or similar business trust or a partnership not formed for the specific purpose of acquiring the Interests, in each case having total assets in excess of \$5,000,000.
13. _____ a trust with total assets in excess of \$5,000,000 not formed for the specific purpose of acquiring the Interests whose purchase is directed by a sophisticated person who has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of the prospective investment.
14. _____ an entity in which all of the equity owners are accredited investors.
15. _____ a natural person based on certain professional certifications, designations or credentials issued by an accredited educational institution, which the Commission may designate from time to time, to include, but not limited to holders in good standing of the Series 7, Series 65, and Series 82 licenses.
16. _____ with respect to private funds, a natural person who is a “knowledgeable employee” of the fund.
17. _____ a limited liability company with \$5 million in assets.
18. _____ an SEC and state-registered investment adviser, exempt reporting adviser, or rural business investment companies (RBIC).
19. _____ an entity such as an Indian tribe, governmental body, fund, or entity organized under the laws of foreign countries, that own “investments” as defined in Rule 2a51-1(b) under the Investment Company Act, in excess of \$5 million, and was not formed for the specific purpose of investing in the securities offered.
20. _____ a “family office” with at least \$5 million in assets under management and their “family clients,” as each term is defined under the Investment Advisers Act.

IF YOU HAVE CHECKED ANY OF THE ITEMS IN SECTION III ABOVE, PLEASE SKIP TO THE SIGNATURE LINES AT THE BOTTOM.

IV. PLEASE CHECK EACH STATEMENT THAT APPLIES. The undersigned is a sophisticated investor because the undersigned has:

1. _____ such knowledge and experience in financial, investment and business matters that I am capable of evaluating the merits and risks of any investments.

2. _____ is using a financial advisor, planner, or consultant, or some other advisor who has such knowledge and experience in financial and business matters that he/she/it is capable of evaluating the merits and risks of any investments. If this is checked, please complete the following table regarding the contact information of such advisor:

<u>Name</u>	<u>Address</u>	<u>Telephone Number</u>	<u>Email Address</u>

V. OTHER CERTIFICATIONS. By signing this Investor Questionnaire, the undersigned certifies each of the following:

1. if I am an individual, I am at least 21 years of age;
2. my purchase of the Interest will be solely for my own account and not for the account of any other person;
3. my name, address, and social security or taxpayer identification number as set forth in this Investor Questionnaire are true, correct, and complete;
4. I have not distributed all or any portion of the Memorandum to anyone other than my designated purchaser representative, if any, and that no one other than my designated purchaser representative and my personal advisors has used the Memorandum; and
5. the information contained in this Investor Questionnaire is complete and accurate and that I will notify the Company immediately if any material change in any of this information occurs before the acceptance of my subscription.

[signature page follows]

Date: _____

Name of Subscriber

Signature

Name and Title of Signer (please type or print)

Date: _____

Signature of Joint Subscriber, if any

Name (please type or print)